

PUBLIC NOTICE

Three Hills Metropolitan District May 6, 2025 Election

On May 6, 2025, persons who are eligible to vote within the boundaries of the Three Hills Metropolitan District (the “**District**”) will be asked to decide on one or more ballot issues concerning the creation of a debt or other financial obligation of the District.

	FY 2021 ¹	FY 2022 ¹	FY 2023 ¹	FY 2024 ¹	Projected FY 2025 ²
General Fund Balance (ending)	\$(40,371)	\$(7,942)	\$(8,658)	\$(24,565)	\$2,923
General Fund Revenues	\$2,192	\$82,807	\$73,190	\$74,561	\$79,661
General Fund Expenditures	\$42,910	\$50,378	\$73,906	\$90,468	\$80,000
Debt Service Fund Balance (ending)	N/A	\$(4,000)	\$(3,312)	\$130	\$0
Debt Service Fund Revenues	N/A	\$0	\$60,714	\$248,866	248,875
Debt Service Fund Expenditures	N/A	\$4,000	\$60,026	\$245,424	248,875
Capital Projects Fund Balance (ending)	\$11,732,557	\$8,485,060	\$2,586,488	\$34	\$0
Capital Projects Fund Revenues	\$12,205,000	\$3,160,730	\$6,442,928	\$5,962,878	\$0
Capital Projects Fund Expenditures	\$472,443	\$6,408,227	\$12,341,500	\$8,549,332	\$0
Amount of Debt Or Other Financial Obligation Incurred for Cash Flow purposes with a Term of not more than One Year	N/A	N/A	N/A	N/A	\$32,300
Emergency Fund Fully Funded?	N/A	N/A	N/A	N/A	\$83,800

Funds or accounts in which the reserve is currently held: The reserve was not fully funded for FY2021 as revenues were entirely advances from the Developer, operating expenditures were accrued at year-end. For FY2023, revenues were primarily from advances from the Developer.

Audited financial statements and management letters that have been made public and been provided to the District by its auditors in connection with the preparation of its audits, if any, for the last four fiscal years and the District’s current fiscal year budget are available for public review at: <https://www.threehillsmetrodistrict.com/>

**This Notice shall be posted at least 20 days before the election on the District’s Website:
<https://www.threehillsmetrodistrict.com/>**

¹ Information is based on audited figures.

² Projected information for the current fiscal year is based on estimated figures.